LIKK technologies

Mitigating vertical risk, losses and property damages in BUILDINGS

We provide smart IOT sensor and data-enabled platform to help monitor, detect, and respond to water leaks quickly, intelligently, and effectively.

www.likktechnologies.com



Benefits

Mitigate Losses and Claims

Engage your policy holder
Provide prevention vs reaction
Increase policy renewal
Reduce claims and losses
Reduce vertical risk
Deter fraud
Rescue toxic policies
Access data and Ai forecast
Reduce liability.
Reduce moral hazard



The solution for your policy holder

Service cost is waived if agree to share data and 24/7 status with the Carrier

- -Data driven and sensor-based
- -No equipment costs
- -Easy to deploy
- -Low operational cost
- -Fully automated
- -Custom escalation
- -Reliable connectivity





Financial implications

REDUCE LOSSES DUE TO WATER LEAKS BY 60% to 90%

Reduce losses-ratio
Increase portfolio performance
Reduce claims by 90%
Starting at \$0.06 p/sqft a year
No equipment costs
Fast payback (less than 60 days)



Legal implications

Insurance hires LIKK for loss and risk mitigation service, for selected policy holders. (Service Agreement)

LIKK contacts policy holder and offers LIKK service to policy holder (contract between LIKK and policy holder).

LIKK cost to policy holder is waived if agrees to share data and real time status of the service with its Carrier.

LIKK invoices service fees to Carriers based on policy holders agreement.



Operational implications for policy holder

Reliable communication system
No Wi-Fi or Internet required
Fully automated and monitored
Equipment upgrades included
Tampering notification
Custom alert and escalation to match
current building's protocols
Access to data and analytics
Access to real time status of equipment
and services from all policy holders
Optional shut-off valve



Data Sample Report and analytics

Data collection
Preventive program
Leak forecast
Claims support
Fraud deterrent
Water vulnerability
Risk assessment

TOTAL WATER EVENTS REGISTERED

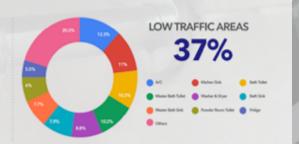
798 ↑28.9%

FROM PREVIOUS PERIOD

TOTAL UNITS WITH EVENTS REGISTERED

403 12.6%

FROM PREVIOUS PERIOD
Out of 2300 Apts experience
a leak within 3 months





SENSORS:

2 x 2 inches, ¾ inch tall
Lithium battery (5-7 Years of life)
RF 433 MHZ secure communication
High and low detection probes
Motion sensor and alert
On/off tamper notification
Low battery alert
False alert deterrent algorithm
LED status indicator and test button
Audible alert
FCC and Rohs certifications

HUB:

Wireless SIM communication
Plugin power with backup battery 18 hrs
Slick an minimalist design
On/Off and power/battery notification
4000 sqft. of range up to 90 sensors
FCC and Rohs certifications
Remote upgrades and service

The hardware





A proven solution

Zero insurance claims related to water leaks

Over 3000+ Alerts in 2020
Zero Insurance claims
42,000+ sensors active
\$27M in potential losses avoided



Next steps

Contact us for a demo or to schedule a presentation.

E-mail: <u>Sales@likktech.com</u> www.likktechnologies.com